



MINUTES
Regular
Azle Municipal Development District
Board

505 W. Main Street
Azle, Texas 76020

June 13, 2023

6:00 PM

Community Room

CALL TO ORDER

President Jack Stevens called the meeting to order at 6:00 PM.

Members Present:

Jack Stevens	President
Brian Conner	Secretary
Jack Reynolds	Director - Place 6
Randa Goode	Director Place 1
Amy Estes	Director Place 2
Stacy Peek	Director Place 3

Members Absent:

Bill Jones	Vice President
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Staff Present:

Tom Muir	Executive Director
David Hawkins	Director of Planning and Development
Renita Bishop	Finance Director
Susie Hiles	Assistant to the City Manager (Scribe)

ACTION ITEM

1. Consider approving the Minutes of the May 9, 2023 Azle MDD regular meeting

Secretary Brian Conner moved to approve the Minutes of the May 9, 2023 Azle MDD regular meeting as presented. Director Randa Goode seconded the motion.

Yes: (6) Jack Stevens, Brian Conner, Jack Reynolds, Randa Goode, Stacy Peek, Amy Estes
Motion passed unanimously.

PRESENTATIONS

2. Quarterly Investment Report for the Quarter ended March 31, 2023

Finance Director Renita Bishop presented the Quarterly Investment Report ending March 31, 2023, noting the book value of this quarter's investments at \$3,595,284. The average quarterly yield was 3.61% with quarterly interest earnings of \$30,114.

3. Economic Development Report

Director of Planning and Development David Hawkins presented an update on current/future projects in the city.

- Azle Retail Development - 700 Block of FM 730 N - Screening wall has been installed. City has provided punch list items to the developer.
- Stardusk Skating Rink - 346 NW Parkway - Renovation of building into a spa and salon facility. Final Plat was approved on May 11.
- Fuego Mexican Restaurant - 151 Southeast Pkwy - planning to occupy the vacant Flames BBQ building.

Façade Grants:

- Park Place Plaza – application submitted for \$5,000 to repair existing pole sign. Council approved the application on May 16, 2023.

DISCUSSION ITEM

4. Presentation of proposed FY 2023-24 budget.

Executive Director Tom Muir reviewed the proposed budget for the MDD, noting the final proposed budget will be presented to the Board at the July meeting.

ADJOURNMENT

Presented and approved on July 11, 2023



Brian Conner, Secretary

Attest:



Susie Hiles, Scribe